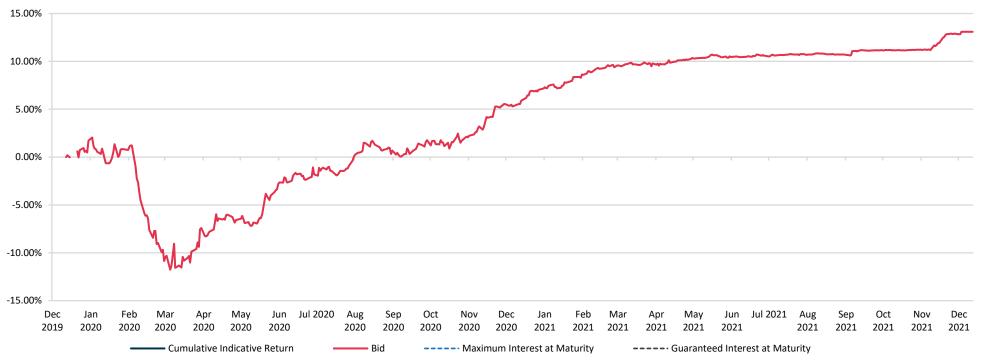




Performance Update

NBC Auto Callable linked to a Canadian Preferred Share Index ETF Flex GIC, Series 1F



Highlights

				Underlying	
Capital Protection:	100% Capital Protected	Issue Date:	2019-12-30	Initial price:	9.86
Participation Factor:	5.00%	Maturity Date:	2024-12-30	Final price:	11.31
Guaranteed Interest at Maturity:	#REF!	Term:	5 year(s)		
Maximum Interest at Maturity:	#REF!	Remaining Term:	0 year(s)		
		Currency:	CAD		

Cumulative Indicative Return 0.74% Bid Price \$113.09

For more information on the calculation of the cumulative indicative return, please refer to the bulletin

National Bank of Canada Financial Markets

As of Dec 30, 2021

