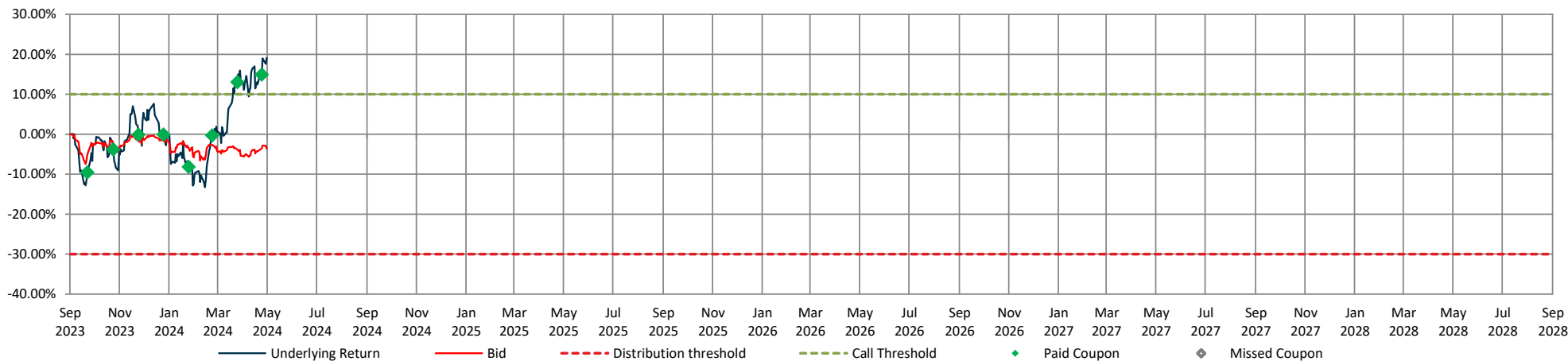


Performance Update

NBC Auto Callable Contingent Income Note Securities (Maturity-Monitored Barrier) linked to the Global gold mining sector, Class F, due on September 15, 2028



Performance

Reference Portfolio		Underlying	
Current return:	19.11%	Initial price:	29.72
Maximum return:	19.11%	Current price:	35.40
Minimum return:	-13.26%	Barrier price:	20.80
% of time the return was negative:	58.68%	Call Threshold:	32.69

Secondary Market

		Coupons	
Current bid:	\$96.40	Paid Coupons	8 Times
Current ETC:	\$0.00	Total Amount Paid	\$7.680
Intrinsic Value:	\$100.00		
Currency:	CAD	Missed Coupons	0 Times

Note Summary

General Information		Pricing	
Issuance date:	9/15/2023	Barrier:	-30.00%
Maturity date:	9/15/2028	Distribution:	11.52%
Term Length:	5.0 years	Participation:	0.00%
Remaining Term:	4.32 years		

Payment Calendar (Recent and Upcoming)

Coupon Valuation Date	Coupon Payment Date	Return	Threshold	Coupon	Paid
12/8/2023	12/15/2023	-0.13460%	-30.00%	\$ 0.96	Yes
1/8/2024	1/16/2024	-0.06730%	-30.00%	\$ 0.96	Yes
2/8/2024	2/15/2024	-8.14270%	-30.00%	\$ 0.96	Yes
3/8/2024	3/15/2024	-0.26920%	-30.00%	\$ 0.96	Yes
4/8/2024	4/15/2024	13.05520%	-30.00%	\$ 0.96	Yes
5/8/2024	5/15/2024	14.93940%	-30.00%	\$ 0.96	Yes
6/10/2024	6/17/2024	-30.00%	-30.00%	\$ 0.96	-
7/8/2024	7/15/2024	-30.00%	-30.00%	\$ 0.96	-
8/8/2024	8/15/2024	-30.00%	-30.00%	\$ 0.96	-
9/9/2024	9/16/2024	-30.00%	-30.00%	\$ 0.96	-
10/7/2024	10/15/2024	-30.00%	-30.00%	\$ 0.96	-
11/7/2024	11/15/2024	-30.00%	-30.00%	\$ 0.96	-
12/9/2024	12/16/2024	-30.00%	-30.00%	\$ 0.96	-
1/8/2025	1/15/2025	-30.00%	-30.00%	\$ 0.96	-
2/10/2025	2/18/2025	-30.00%	-30.00%	\$ 0.96	-
3/10/2025	3/17/2025	-30.00%	-30.00%	\$ 0.96	-
4/8/2025	4/15/2025	-30.00%	-30.00%	\$ 0.96	-
5/8/2025	5/15/2025	-30.00%	-30.00%	\$ 0.96	-