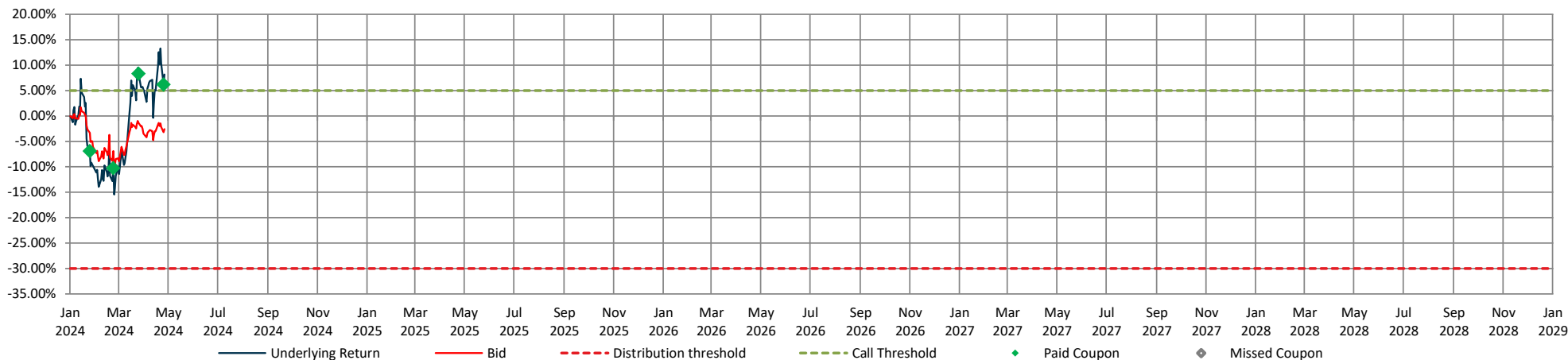


## Performance Update

**NBC Auto Callable Contingent Income Note Securities (Maturity-Monitored Barrier) linked to the common shares of Cameco Corporation, due on January 19, 2029**



### Performance

Reference Portfolio		Underlying	
Current return:	8.17%	Initial price:	63.05
Maximum return:	13.29%	Current price:	68.20
Minimum return:	-15.45%	Barrier price:	44.14
% of time the return was negative:	48.15%	Call Threshold:	66.20

### Payment Calendar (Recent and Upcoming)

Coupon Valuation Date	Coupon Payment Date	Return	Threshold	Coupon	Paid
2/12/2024	2/20/2024	-6.86760%	-30.00%	\$ 0.86	Yes
3/12/2024	3/19/2024	-10.23000%	-30.00%	\$ 0.86	Yes
4/12/2024	4/19/2024	8.32670%	-30.00%	\$ 0.86	Yes
5/13/2024	5/21/2024	6.20140%	-30.00%	\$ 0.86	Yes
6/12/2024	6/19/2024		-30.00%	\$ 0.86	-
7/12/2024	7/19/2024		-30.00%	\$ 0.86	-
8/12/2024	8/19/2024		-30.00%	\$ 0.86	-
9/12/2024	9/19/2024		-30.00%	\$ 0.86	-
10/11/2024	10/21/2024		-30.00%	\$ 0.86	-
11/12/2024	11/19/2024		-30.00%	\$ 0.86	-
12/12/2024	12/19/2024		-30.00%	\$ 0.86	-
1/13/2025	1/20/2025		-30.00%	\$ 0.86	-
2/11/2025	2/19/2025		-30.00%	\$ 0.86	-
3/12/2025	3/19/2025		-30.00%	\$ 0.86	-
4/11/2025	4/21/2025		-30.00%	\$ 0.86	-
5/12/2025	5/20/2025		-30.00%	\$ 0.86	-

### Secondary Market

Secondary Market		Coupons	
Current bid:	\$97.43	Paid Coupons	4 Times
Current ETC:	\$0.30	Total Amount Paid	\$3.440
Intrinsic Value:	\$100.00	Missed Coupons	0 Times
Currency:	CAD		

### Note Summary

General Information		Pricing	
Issuance date:	1/19/2024	Barrier:	-30.00%
Maturity date:	1/19/2029	Distribution:	10.32%
Term Length:	5.0 years	Participation:	0.00%
Remaining Term:	4.67 years		