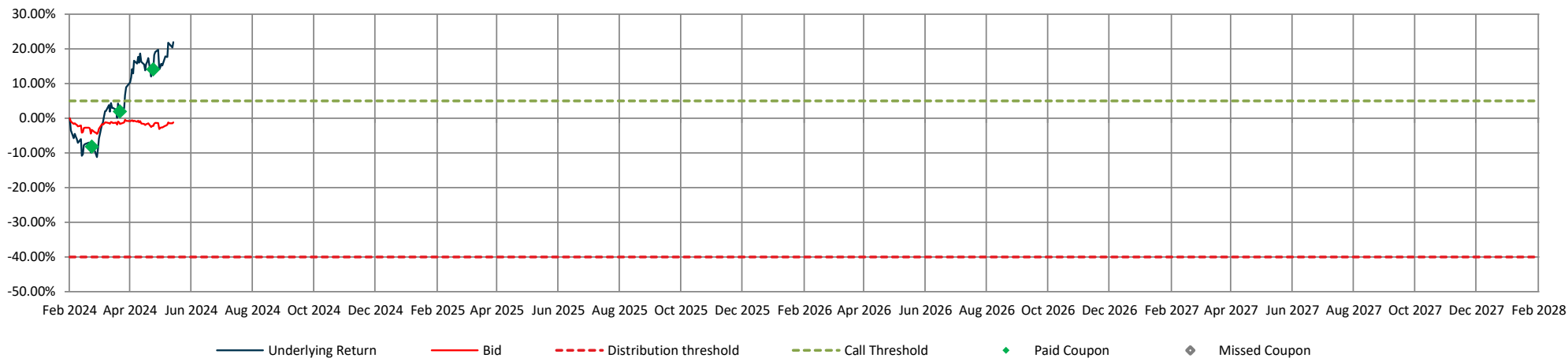


## Performance Update

NBC Auto Callable Contingent Income Note Securities (Maturity-Monitored Barrier) linked to the Global gold mining sector (USD), due on February 1, 2028



### Performance

Reference Portfolio		Underlying	
Current return:	21.94%	Initial price:	29.03
Maximum return:	21.94%	Current price:	35.40
Minimum return:	-11.20%	Barrier price:	17.42
% of time the return was negative:	30.56%	Call Threshold:	30.48

### Payment Calendar (Recent and Upcoming)

Coupon Valuation Date	Coupon Payment Date	Return	Threshold	Coupon	Paid
2/23/2024	3/1/2024	-8.16400%	-40.00%	\$ 0.71	Yes
3/22/2024	4/1/2024	1.96350%	-40.00%	\$ 0.71	Yes
4/24/2024	5/1/2024	14.08890%	-40.00%	\$ 0.71	Yes
5/24/2024	6/3/2024		-40.00%	\$ 0.71	-
6/21/2024	7/2/2024		-40.00%	\$ 0.71	-
7/25/2024	8/1/2024		-40.00%	\$ 0.71	-
8/26/2024	9/3/2024		-40.00%	\$ 0.71	-
9/23/2024	10/1/2024		-40.00%	\$ 0.71	-
10/25/2024	11/1/2024		-40.00%	\$ 0.71	-
11/22/2024	12/2/2024		-40.00%	\$ 0.71	-
12/20/2024	12/31/2024		-40.00%	\$ 0.71	-
1/27/2025	2/3/2025		-40.00%	\$ 0.71	-
2/24/2025	3/3/2025		-40.00%	\$ 0.71	-
3/25/2025	4/1/2025		-40.00%	\$ 0.71	-
4/24/2025	5/1/2025		-40.00%	\$ 0.71	-

### Secondary Market

Secondary Market		Coupons	
Current bid:	\$98.77	Paid Coupons	3 Times
Current ETC:	\$0.40	Total Amount Paid	\$2.130
Intrinsic Value:	\$100.00		
Currency:	USD	Missed Coupons	0 Times

### Note Summary

General Information		Pricing	
Issuance date:	2/1/2024	Barrier:	-40.00%
Maturity date:	2/1/2028	Distribution:	8.52%
Term Length:	4.0 years	Participation:	0.00%
Remaining Term:	3.70 years		