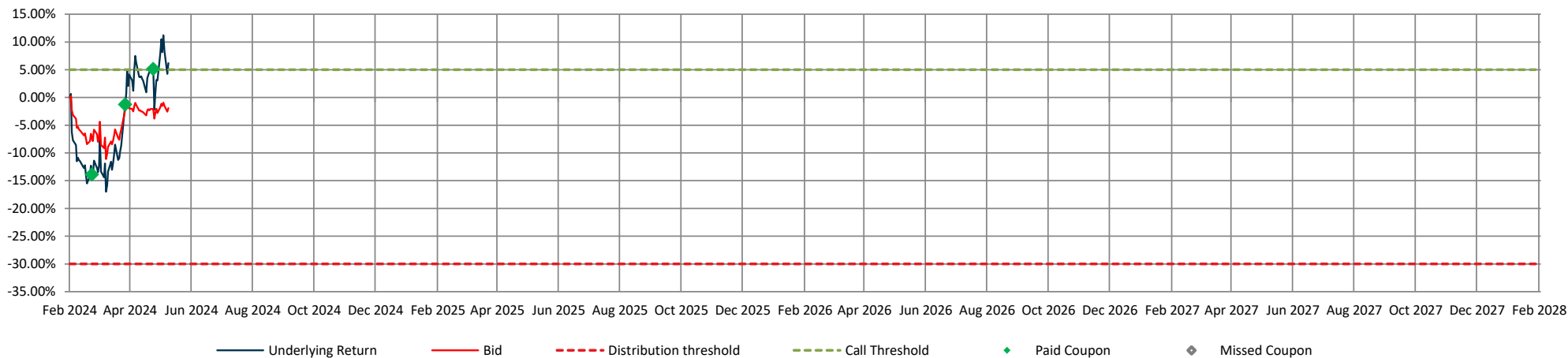


Performance Update

NBC Auto Callable Contingent Income Note Securities (Maturity-Monitored Barrier) linked to the common shares of Cameco Corporation, due on February 7, 2028



Performance

Reference Portfolio		Underlying	
Current return:	6.18%	Initial price:	64.23
Maximum return:	11.21%	Current price:	68.20
Minimum return:	-17.00%	Barrier price:	44.96
% of time the return was negative:	53.62%	Call Threshold:	67.44

Payment Calendar (Recent and Upcoming)

Coupon Valuation Date	Coupon Payment Date	Return	Threshold	Coupon	Paid
2/28/2024	3/6/2024	-13.88760%	-30.00%	\$ 0.84	Yes
4/1/2024	4/8/2024	-1.26110%	-30.00%	\$ 0.84	Yes
4/29/2024	5/6/2024	5.13780%	-30.00%	\$ 0.84	Yes
5/30/2024	6/6/2024		-30.00%	\$ 0.84	-
6/28/2024	7/8/2024		-30.00%	\$ 0.84	-
7/29/2024	8/6/2024		-30.00%	\$ 0.84	-
8/29/2024	9/6/2024		-30.00%	\$ 0.84	-
9/27/2024	10/7/2024		-30.00%	\$ 0.84	-
10/30/2024	11/6/2024		-30.00%	\$ 0.84	-
11/29/2024	12/6/2024		-30.00%	\$ 0.84	-
12/20/2024	12/31/2024		-30.00%	\$ 0.84	-
1/30/2025	2/6/2025		-30.00%	\$ 0.84	-
2/27/2025	3/6/2025		-30.00%	\$ 0.84	-
3/31/2025	4/7/2025		-30.00%	\$ 0.84	-
4/29/2025	5/6/2025		-30.00%	\$ 0.84	-

Secondary Market

Secondary Market		Coupons	
Current bid:	\$98.08	Paid Coupons	3 Times
Current ETC:	\$0.90	Total Amount Paid	\$2.505
Intrinsic Value:	\$100.00		
Currency:	CAD	Missed Coupons	0 Times

Note Summary

General Information		Pricing	
Issuance date:	2/6/2024	Barrier:	-30.00%
Maturity date:	2/7/2028	Distribution:	10.02%
Term Length:	4.0 years	Participation:	0.00%
Remaining Term:	3.72 years		