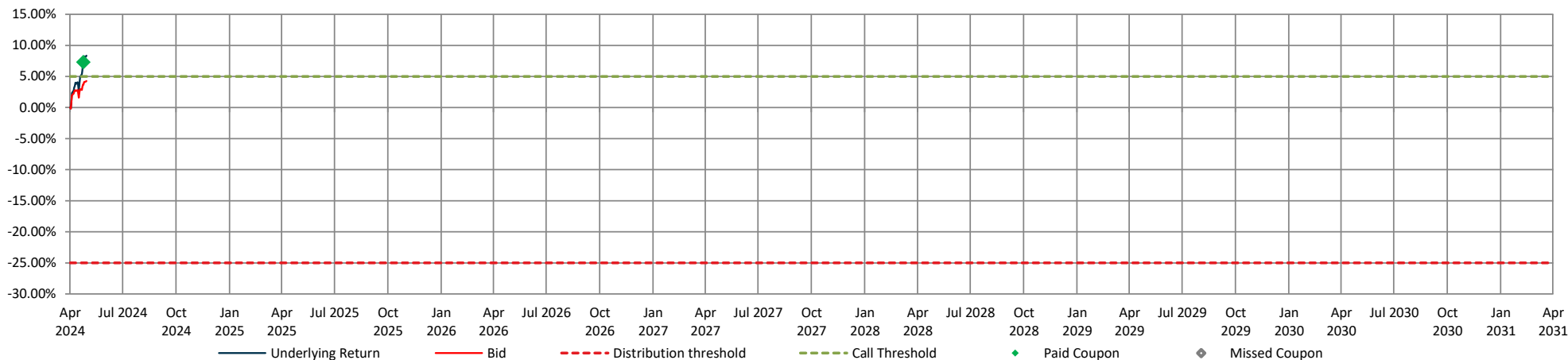


Performance Update

NBC Auto Callable Contingent Income Note Securities (Maturity-Monitored Barrier) linked to the Solactive Canada Pipelines AR 115 Index, due on April 16, 2031



Performance

Reference Portfolio	Underlying
Current return:	8.35%
Maximum return:	8.35%
Minimum return:	-0.15%
% of time the return was negative:	4.76%
	Initial price: 1606.68
	Current price: 1740.88
	Barrier price: 1205.01
	Call Threshold: 1687.01

Payment Calendar (Recent and Upcoming)

Coupon Valuation Date	Coupon Payment Date	Return	Threshold	Coupon	Paid
5/9/2024	5/16/2024	7.29830%	-25.00%	\$ 0.80	Yes
6/10/2024	6/17/2024		-25.00%	\$ 0.80	-
7/9/2024	7/16/2024		-25.00%	\$ 0.80	-
8/9/2024	8/16/2024		-25.00%	\$ 0.80	-
9/9/2024	9/16/2024		-25.00%	\$ 0.80	-
10/8/2024	10/16/2024		-25.00%	\$ 0.80	-
11/8/2024	11/18/2024		-25.00%	\$ 0.80	-
12/9/2024	12/16/2024		-25.00%	\$ 0.80	-
1/9/2025	1/16/2025		-25.00%	\$ 0.80	-
2/10/2025	2/18/2025		-25.00%	\$ 0.80	-
3/10/2025	3/17/2025		-25.00%	\$ 0.80	-
4/9/2025	4/16/2025		-25.00%	\$ 0.80	-
5/9/2025	5/16/2025		-25.00%	\$ 0.80	-

Secondary Market

Secondary Market	Coupons
Current bid:	\$104.27
Current ETC:	\$3.00
Intrinsic Value:	\$100.00
Currency:	CAD
	Paid Coupons: 1 Time
	Total Amount Paid: \$0.795
	Missed Coupons: 0 Times

Note Summary

General Information	Pricing
Issuance date:	4/16/2024
Maturity date:	4/16/2031
Term Length:	7.0 years
Remaining Term:	6.90 years
	Barrier: -25.00%
	Distribution: 9.54%
	Participation: 0.00%