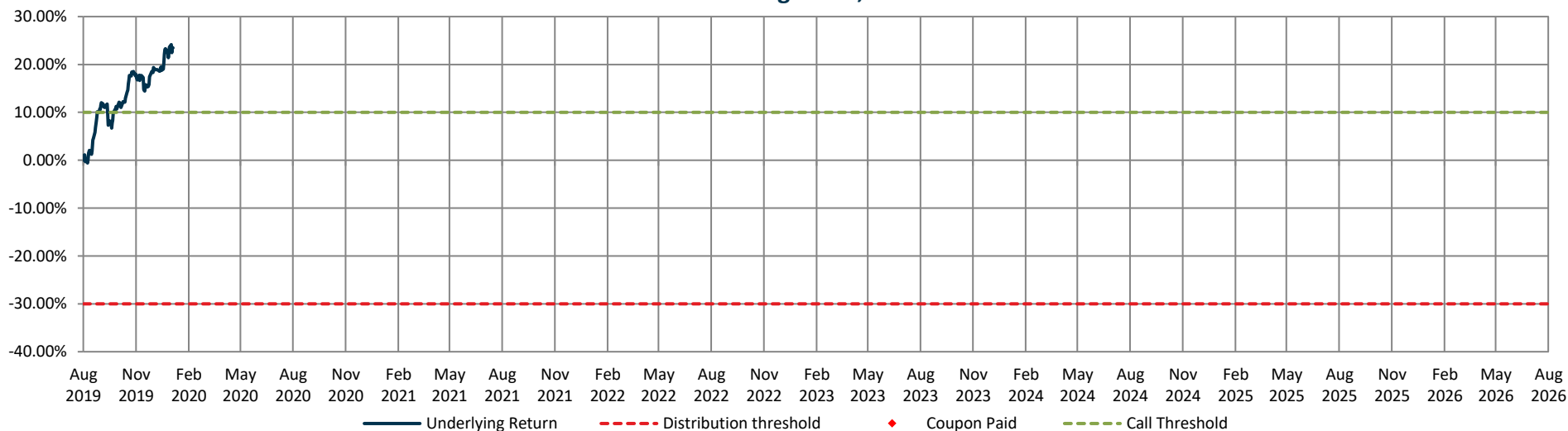


Performance Update

NBC Auto Callable Contingent Income Note Securities (Maturity-Monitored Barrier) linked to a portfolio of Canadian insurance companies, due on August 20, 2026



Performance

Reference Portfolio

Current return:	23.48%
Maximum return:	24.15%
Minimum return:	-0.58%
% of time the return was negative:	1.85%

Secondary Market

Current bid:	\$103.04	Currency:	CAD
Current ETC:	\$0.00		

Note Summary

General Information

Issuance date:	2019-08-20	Barrier:	-30.00%
Maturity date:	2026-08-20	Distribution:	7.05%
Term Length:	7.0 years	Participation:	0.00%
Remaining Term:	6.56 years		

Pricing

Payment Calendar

Valuation Date	Payment Date	Threshold	Amount
2-12-2020	2-20-2020	-30.00%	-
8-13-2020	8-20-2020	-30.00%	-
2-12-2021	2-22-2021	-30.00%	-
8-13-2021	8-20-2021	-30.00%	-
2-14-2022	2-22-2022	-30.00%	-
8-15-2022	8-22-2022	-30.00%	-
2-13-2023	2-21-2023	-30.00%	-
8-14-2023	8-21-2023	-30.00%	-
2-12-2024	2-20-2024	-30.00%	-
8-13-2024	8-20-2024	-30.00%	-
2-12-2025	2-20-2025	-30.00%	-
8-13-2025	8-20-2025	-30.00%	-
2-12-2026	2-20-2026	-30.00%	-
8-13-2026	8-20-2026	-30.00%	-
			\$0.000

