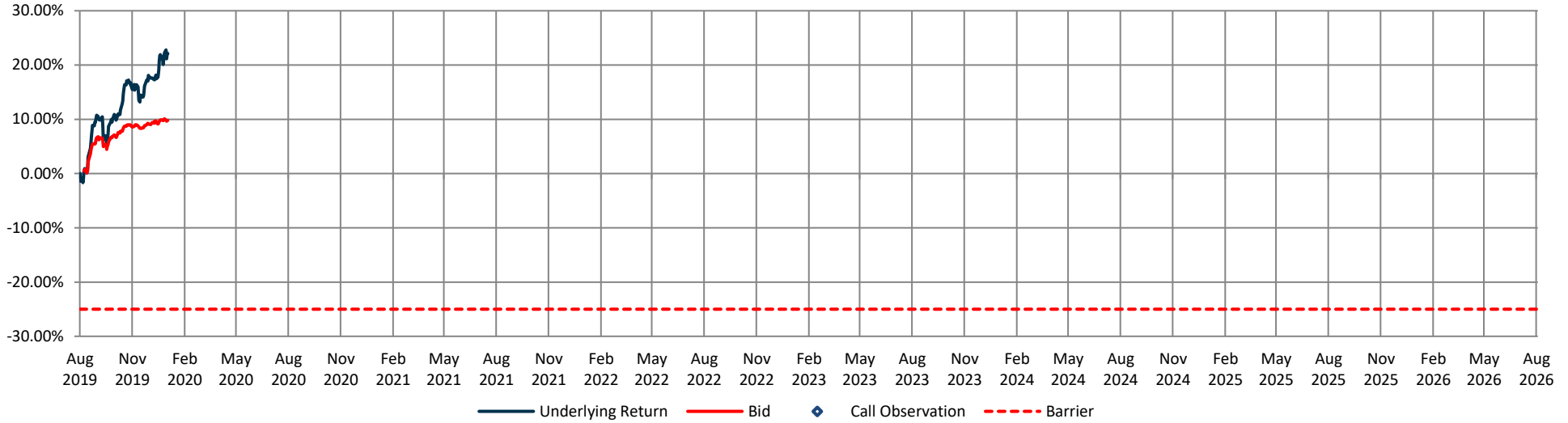


## Performance Update

**NBC Auto Callable Note Securities (Maturity-Monitored Barrier) linked to a portfolio of Canadian insurance companies, due on August 24, 2026**



### Performance

#### Reference Portfolio

Current return:	22.12%
Maximum return:	22.78%
Minimum return:	-1.68%
% of time the return was negative:	3.77%

#### Secondary Market

Current bid:	\$109.77	Currency:	CAD
Current ETC:	\$0.60		
Net bid:	\$109.17		

### Call Calendar

Valuation Date	Call Date	Threshold	Call Price	Called
2020-08-17	2020-08-24	0.00%	\$11.00	-
2021-08-17	2021-08-24	0.00%	\$22.00	-
2022-08-17	2022-08-24	0.00%	\$33.00	-
2023-08-17	2023-08-24	0.00%	\$44.00	-
2024-08-19	2024-08-26	0.00%	\$55.00	-
2025-08-18	2025-08-25	0.00%	\$66.00	-
2026-08-17	2026-08-24	0.00%	\$77.00	-

### Note Summary

#### General Information

Issuance date:	2019-08-22
Maturity date:	2026-08-24
Term Length:	7.0 years
Remaining Term:	6.57 years

#### Pricing

Barrier:	-25.00%
Participation:	5.00%

