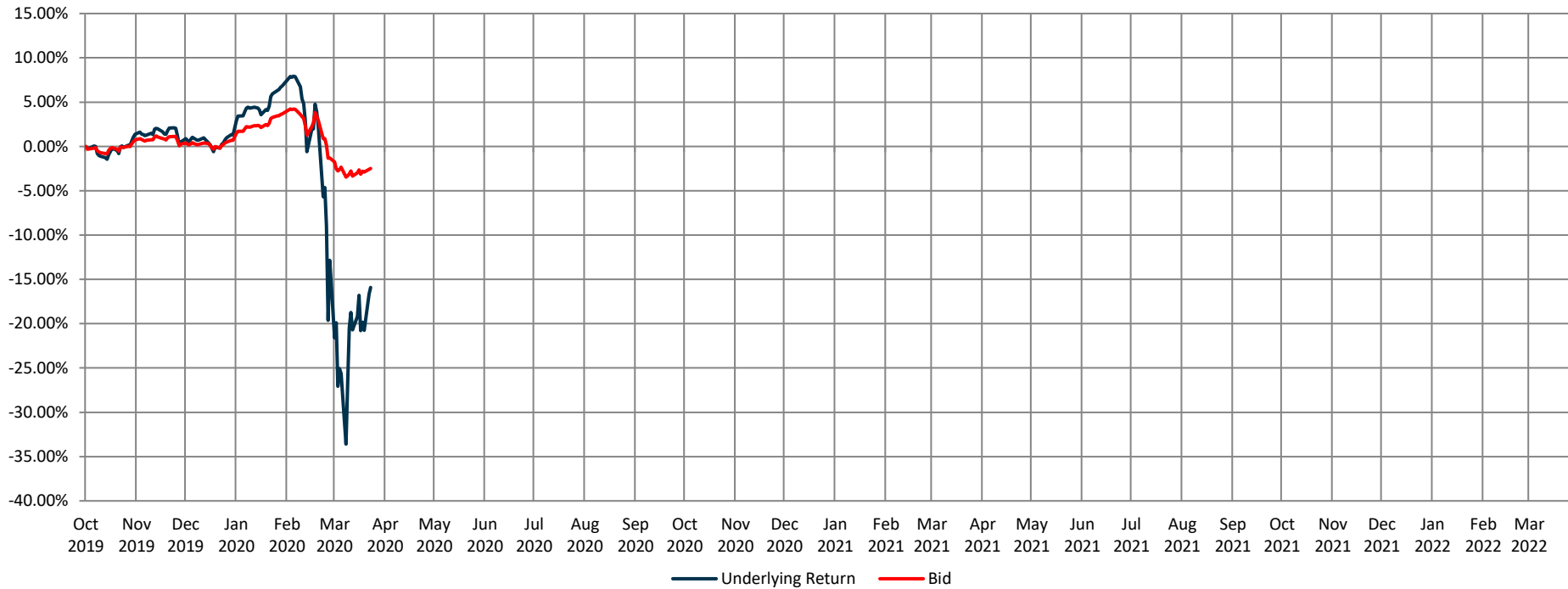


Performance Update

NBC Canadian Market Low Volatility Flex GIC, series 22F



Performance

Reference Portfolio

Current return:	-15.91%
Maximum return:	7.93%
Minimum return:	-33.59%
% of time the return was negative:	33.33%

Secondary Market

Current bid:	\$97.50
Current ETC:	\$0.00
Currency:	CAD

Underlying

Initial price:	454.39
Current price:	382.10

Note Summary

General

Issuance date:	2019-10-16
Maturity date:	2022-04-14
Term Length:	2.5 years
Remaining Term:	2.00 years

Pricing

Barrier:	Principal Protected
Participation:	100.00%

