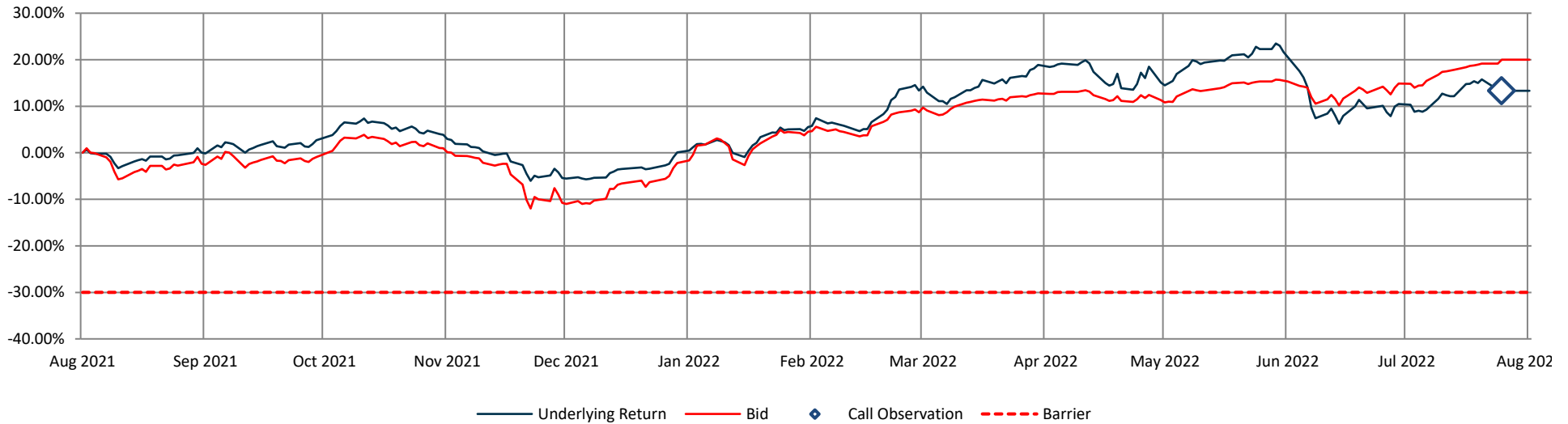


## Performance Update

**NBC Auto Callable Note Securities (Maturity-Monitored Barrier) linked to the Solactive Canada Pipelines AR Index, due on August 10, 2028**



### Performance

#### Reference Portfolio

|                                    | Underlying |
|------------------------------------|------------|
| Final return:                      | 13.32%     |
| Maximum return:                    | 23.49%     |
| Minimum return:                    | -6.03%     |
| % of time the return was negative: | 20.63%     |

#### Underlying

|                 |         |
|-----------------|---------|
| Initial price:  | 1644.94 |
| Final price:    | 1864.11 |
| Barrier price:  | 1151.46 |
| Call Threshold: | 1644.94 |

### Call Calendar

| Valuation Date | Call Date  | Threshold | Call Price | Called |
|----------------|------------|-----------|------------|--------|
| 2022-08-03     | 2022-08-10 | 0.00%     | \$20.00    | Called |
| 2023-08-02     | 2023-08-10 | 0.00%     | \$40.00    | -      |
| 2024-08-02     | 2024-08-12 | 0.00%     | \$47.00    | -      |
| 2025-08-01     | 2025-08-11 | 0.00%     | \$54.00    | -      |
| 2026-07-31     | 2026-08-10 | 0.00%     | \$61.00    | -      |
| 2027-08-03     | 2027-08-10 | 0.00%     | \$68.00    | -      |
| 2028-08-02     | 2028-08-10 | 0.00%     | \$75.00    | -      |

### Secondary Market

|                 |          |           |     |
|-----------------|----------|-----------|-----|
| Final bid:      | \$120.00 | Currency: | CAD |
| Current ETC:    | \$0.00   |           |     |
| Intrinsic Value | \$120.00 |           |     |

### Note Summary

#### General Information

|                 |            |
|-----------------|------------|
| Issuance date:  | 2021-08-10 |
| Maturity date:  | 2028-08-10 |
| Term Length:    | 7.0 years  |
| Remaining Term: | 0.00 years |

#### Pricing

|                |         |
|----------------|---------|
| Barrier:       | -30.00% |
| Participation: | 5.00%   |