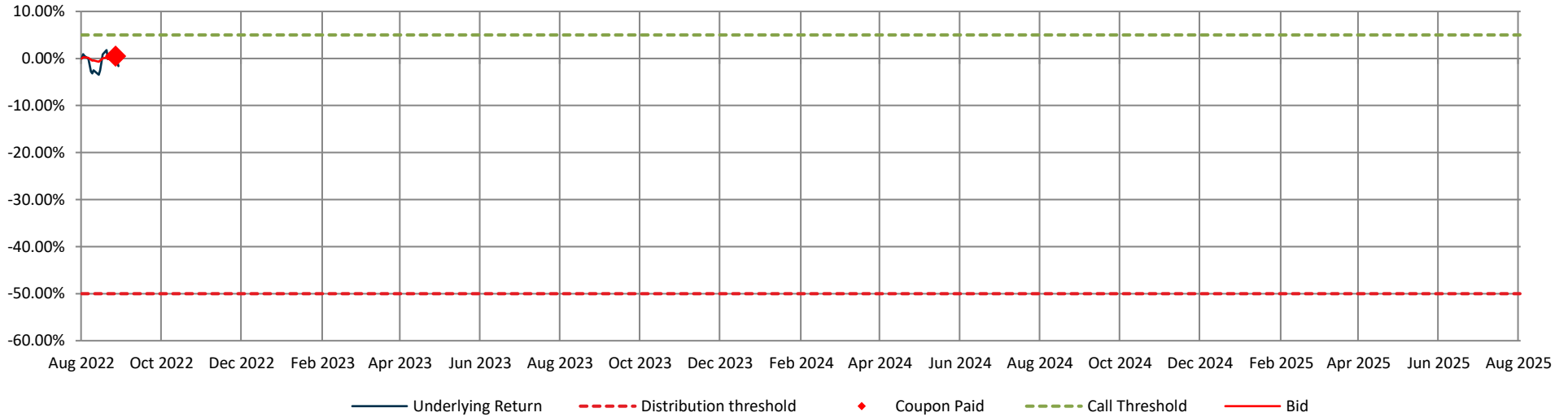


Performance Update

NBC Auto Callable Contingent Income Note Securities (Maturity-Monitored Barrier) linked to the Solactive Canada Bank 40 AR Index, Class F, due on August 25, 2025



Performance

Reference Portfolio	Underlying
Current return:	-1.64%
Maximum return:	1.78%
Minimum return:	-3.46%
% of time the return was negative:	60.00%
	Initial price: 788.48
	Current price: 775.54
	Barrier price: 394.24
	Call Threshold: 827.90

Secondary Market

Current bid:	\$99.42	Currency:	CAD
Current ETC:	\$0.00		
Intrinsic Value	\$100.00		

Note Summary

General Information	Pricing
Issuance date:	2022-08-24
Maturity date:	2025-08-25
Term Length:	3.0 years
Remaining Term:	2.91 years
	Barrier: -50.00%
	Distribution: 7.50%
	Participation: 0.00%

Payment Calendar

Valuation Date	Payment Date	Threshold	Amount
9-19-2022	9-26-2022	-50.00%	\$0.625
10-17-2022	10-24-2022	-50.00%	-
11-17-2022	11-24-2022	-50.00%	-
12-19-2022	12-28-2022	-50.00%	-
1-17-2023	1-24-2023	-50.00%	-
2-16-2023	2-24-2023	-50.00%	-
3-17-2023	3-24-2023	-50.00%	-
4-17-2023	4-24-2023	-50.00%	-
5-16-2023	5-24-2023	-50.00%	-
6-19-2023	6-27-2023	-50.00%	-
7-17-2023	7-24-2023	-50.00%	-
8-17-2023	8-24-2023	-50.00%	-
9-18-2023	9-25-2023	-50.00%	-
10-17-2023	10-24-2023	-50.00%	-
			\$0.625