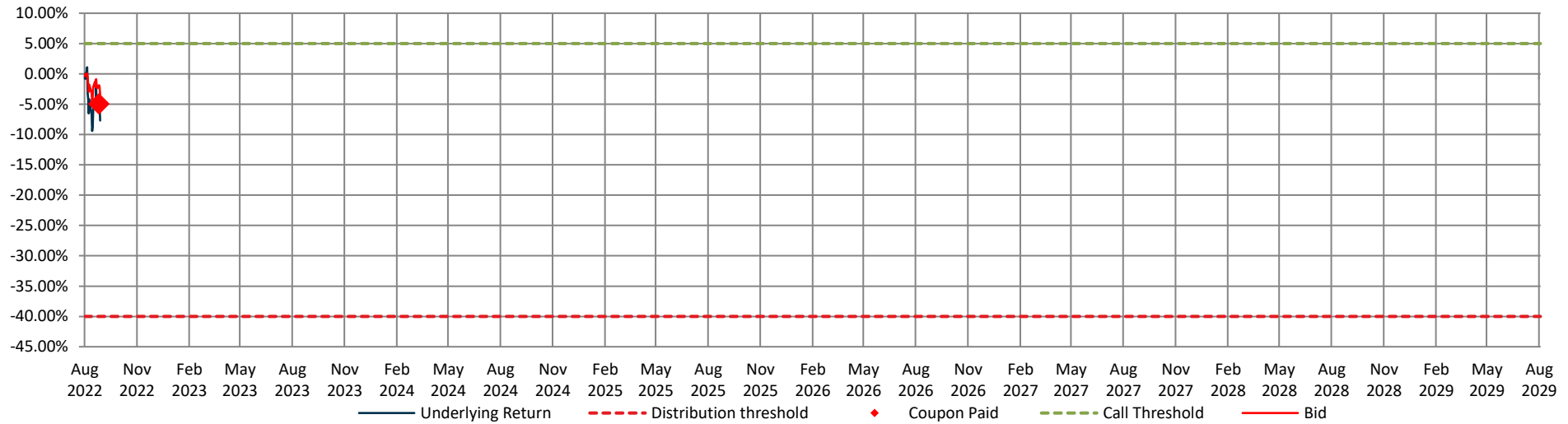


## Performance Update

**NBC Auto Callable Contingent Income Note Securities (Maturity-Monitored Barrier) linked to a portfolio of Canadian energy companies, due on August 27, 2029**



### Performance

#### Reference Portfolio

Current return:	-7.67%
Maximum return:	1.09%
Minimum return:	-9.42%
% of time the return was negative:	89.47%

#### Secondary Market

Current bid:	\$96.51	Currency:	CAD
Current ETC:	\$3.00		
Intrinsic Value	\$100.00		

### Note Summary

#### General Information

Issuance date:	2022-08-25
Maturity date:	2029-08-27
Term Length:	7.0 years
Remaining Term:	6.92 years

#### Pricing

Barrier:	-40.00%
Distribution:	11.28%
Participation:	0.00%

### Payment Calendar

Valuation Date	Payment Date	Threshold	Amount
9-19-2022	9-26-2022	-40.00%	\$0.940
10-18-2022	10-25-2022	-40.00%	-
11-18-2022	11-25-2022	-40.00%	-
12-19-2022	12-28-2022	-40.00%	-
1-18-2023	1-25-2023	-40.00%	-
2-17-2023	2-27-2023	-40.00%	-
3-20-2023	3-27-2023	-40.00%	-
4-18-2023	4-25-2023	-40.00%	-
5-17-2023	5-25-2023	-40.00%	-
6-19-2023	6-27-2023	-40.00%	-
7-18-2023	7-25-2023	-40.00%	-
8-18-2023	8-25-2023	-40.00%	-
9-18-2023	9-25-2023	-40.00%	-
10-18-2023	10-25-2023	-40.00%	-
			\$0.940