

National Bank Awarded Two Prestigious International Distinctions for its Structured Products

Montreal, May 20, 2014 – National Bank was once again rewarded for both its structured products and approach that is adapted to the needs of individual and institutional investors. The Bank's team responsible for structured products accepted the highly sought-after *Structured Products Canada House of the Year, Americas Award* during a ceremony in Miami on May 8. This award highlights National Bank's innovation in 2013 in developing structured products, and was given by London's internationally renowned magazine *Structured Products*.

"This prestigious award recognizes the creativity and ability to innovate demonstrated by all the units involved in engineering and distributing structured products within National Bank, in order to meet the needs of clients," said Vincent Marquis, Managing Director, Structured Solutions Group. "It covers all of National Bank's structured products, notably the variable-return GICs that are distributed in the branch network, which are standout products in the industry, and are known for their unique features and innovative structures."

The Bank also received another distinction in April at the *mtn-i 2014 Awards*. *The mtn-i*, an internationally known organization in the structured product sector, decided to include Canadian institutions among their nominees for the first time this year. National Bank was recognized for its innovative and highly flexible "Bespoke Notes[®] Program" and becomes the first Canadian Bank to take home the honours for its made-to-measure products offered to individuals for a multitude of underlying needs. The "Bespoke Notes[®] Program" offers investors a process that facilitates the creation of non-principal protected deposit notes that are tailored to reflect a targeted strategy that meets each person's specific needs.

About National Bank of Canada

With \$195 billion in assets as at January 31, 2014, National Bank of Canada (www.nbc.ca) together with its subsidiaries, forms one of Canada's leading integrated financial groups, and has been named among the 20 strongest banks in the world by Bloomberg Markets magazine. The Bank has close to 20,000 employees and is widely recognized as a top employer. The Bank's securities are listed on the Toronto Stock Exchange (NA:TSX). Follow the Bank's activities via social media and learn more about its extensive community involvement at clearfacts.ca and commitment.nationalbank.ca.

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