

Press release

For immediate release

National Bank Wins an Award at the 2013 North American Structured Products Conference

Montreal, June 28, 2013 – For the second year in a row, National Bank, represented by its Structured Products Team, won an award in the *Best Performance in Canada – Notes* subcategory at the 2013 North American Structured Products Conference held in Boston.

Organized by *StructuredRetailProducts.com*, this event recognizes excellence in the North American structured products industry. The winners were selected based on the measurable performance of their products using an extensive and exclusive research database.

"Winning this prestigious award acknowledges the creativity and integrity demonstrated by all the units involved in engineering and distributing structured products within National Bank, said Vincent Marquis, Senior Manager – Product Development, Financial Products Solutions Group at National Bank. "It also motivates us to continue developing innovative and structurally sound products. This is our way of rolling out the red carpet for our clients."

National Bank's ability to consistently engineer products that perform well in diverse market conditions and its ability to innovate in anticipation of changing investor needs are the reasons for winning this award. National Bank's variable-return GICs and principal-protected notes are frontrunners in the industry, and are known for their unique features and innovative structures. The team's Bespoke Notes Program offers investors a process that facilitates the creation and distribution of non-principal protected deposit notes that are tailored to reflect a targeted strategy.

About National Bank of Canada

With \$185 billion in assets as at April 30, 2013, National Bank of Canada (www.nbc.ca) together with its subsidiaries, forms one of Canada's leading integrated financial groups, and has been named among the 20 strongest banks in the world by Bloomberg Markets. The Bank has close to 20,000 employees and is widely recognized as a top employer. Its securities are listed on the Toronto Stock Exchange (TSX: NA). Follow the Bank's activities via social media and learn more about its extensive community involvement at clearfacts.ca and commitment.nationalbank.ca.

- 30 -

Information (The telephone number provided below is for the exclusive use of journalists and other media representatives.):

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